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Mon 8 Sep 2008 | 10:14 EDT

- HOME BUSINESS & FINANCE NEWS

Home Economics Inside the housing market



Fannie and Freddie shares tumble, debt rallies on bailout

NEW YORK (Reuters) - Fannie Mae's and Freddie Mac's stocks took a dive while their debt soared on Monday, as investors bet the U.S. government's takeover of the mortgage finance firms would wipe out shareholders but fully guarantee their bonds.

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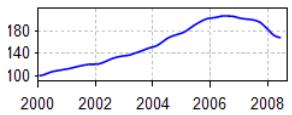
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U.S. HOUSE PRICES AND FORECLOSURES S&P/Case-Shiller Home Price Index Foreclosure filings by state

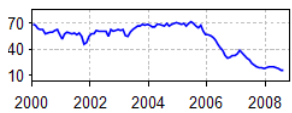


HOUSING MARKET DATA CURRENT INDICATORS

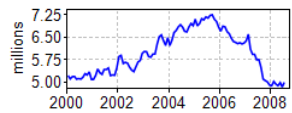
HOME PRICES The S&P/Case-Shiller Home Price Index tracks changes in single-family home prices in 20 U.S. metropolitan regions.



HOME BUILDER CONFIDENCE The NAHB/Wells Fargo Housing Market index tracks builders' confidence in their ability to sell new homes.



EXISTING HOME SALES With new home sales, existing home sales is the key indicator of demand in the housing market.

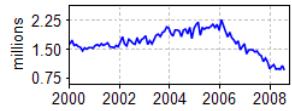


NEW HOME SALES A key indicator of demand in the housing market.

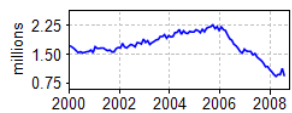


LEADING INDICATORS HOUSING STARTS

HOUSING STARTS This monthly indicator tracks construction underway on new homes.



BUILDING PERMITS The monthly report tracks the number of permits issued to build new single-family homes.



HOUSING HEADLINES

- Mortgage takeover promises no quick housing fix Paulson says GSE bailout cost hinges on housing Buffett says GSE takeover was best alternative Pimco's Gross says GSE takeover should help housing, economy Ginnie MBS lose price premium to Fannie, Freddie Zillow, newspapers start real estate ad network Fannie, Freddie bailout offers bank stocks reprieve More Housing Headlines...

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FEATURES AND ANALYSIS

Room for rent Like the U.S. housing market, the apartment sector -- and its investors -- could soon find itself pinning for days long gone.

When will it end? The financial crisis won't be over until U.S. house prices stop falling, which in short means it won't be over any time soon.

Manhattan slump In the housing crisis, home prices in Manhattan have been largely unscathed, but that could change as Wall Street layoffs hit the NYC real estate market.

Housing crisis squatters They get in through a broken window and sleep on a moldy bed, part of a new era of squatters made brave by the housing foreclosure crisis.

Foreclosure therapy? Many cities where home values have taken a double-digit drop have seen their sales rise by a similar measure, as foreclosures are sold off on the road to recovery.

Industry upheaval The U.S. mortgage brokerage business is facing big changes as a regulatory backlash follows a historic housing market bust.

Woes for the wealthy The surprisingly healthy market for luxury homes in Florida, one of the most toxic states in America's housing meltdown, may finally be showing some cracks.

Stripped by metal thieves In areas hit hardest by foreclosures the metals used in construction often have more value than the homes - making copper pipes an easy target for thieves.

Feeling the pulse While the data says "no end in sight", real estate agents are beginning to see signs of life among people looking for homes to buy across the U.S.